

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION**

(CONSOLIDATED FINANCIAL STATEMENTS)

Form No. B 01 - DN/HN

(Attached to Circular No. 99/2025/TT-BTC dated October 27, 2025 of
the Minister of Finance)

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

FINANCIAL STATEMENT REPORT

As of March 31, 2026

Unit: VND

INDICATORS	Code	Interpretation	31/03/2026	01/01/2026
1	2	3	4	5
A - CURRENT ASSETS	100		2 387 143 540 582	2 664 373 763 173
I. Cash and cash equivalents	110		205 105 199 851	190 410 177 764
1. Cash	111		170 469 528 619	155 794 383 244
2. Cash equivalents	112		34 635 671 232	34 615 794 520
II. Short-term financial investments	120		202 212 900 000	230 912 900 000
1. Trading securities	121			
2. Provision for decline in value of trading securities (*)	122			
3. Held-to-maturity investment	123		202 212 900 000	230 912 900 000
III. Short-term receivables	130		1 481 741 056 992	1 746 567 466 065
1. Short-term receivables from customers	131		1 361 368 443 375	1 628 115 678 568
2. Prepayment to short-term suppliers	132		80 529 078 046	79 326 369 271
3. Short-term intercompany receivables	133			
4. Payments must be collected according to the progress schedule	134			
5. Other short-term receivables	135		82 600 135 004	81 798 391 918
6. Provision for doubtful short-term receivables (*)	136		- 42 756 599 433	- 42 672 973 692
7. Assets awaiting processing	137			
IV. Inventory	140		479 540 056 044	482 487 184 831
1. Inventory	141		538 146 552 888	541 420 004 480
2. Allowance for inventories(*)	142		- 58 606 496 844	- 58 932 819 649
V. Other current assets	150			
1. Livestock raised for short-term, one-time production.	151			
2. Crops grown seasonally or for short-term, single-product production	152			
3. Provision for short-term losses of biological assets (*)	153			
VI. Other current assets	160		18 544 327 695	13 996 034 513
1. Short-term prepaid expenses	161		5 886 068 231	4 056 227 254
2. Deductible VAT	162		12 152 685 897	9 723 203 075
3. Taxes and other amounts due to the State	163		505 573 567	216 604 184
4. Government bond repurchase transactions	164			
5. Other current assets	165			
B - NON-CURRENT ASSETS	200		157 292 813 611	161 565 564 368
I. Long-term receivables	210		7 865 438 759	9 526 938 759
1. Long-term receivables from customers	211			
2. Long-term upfront payment to the seller.	212			
3. Business capital of subsidiary units	213			
4. Long-term intercompany receivables	214			
5. Other long-term receivables	215		7 865 438 759	9 526 938 759
6. Provision for long-term doubtful receivables (*)	216			
II. Fixed assets	220		58 784 713 950	62 084 285 841
1. Tangible fixed assets	221		53 913 248 662	57 148 244 947
- Original price	222		292 536 069 259	292 800 828 063
- Accumulated depreciation value(*)	223		- 238 622 820 597	- 235 652 583 116
2. Financial leased fixed assets	224			
- Original price	225			
- Accumulated depreciation value(*)	226			
3. Intangible fixed assets	227		4 871 465 288	4 936 040 894
- Original price	228		9 191 342 758	9 191 342 758
- Accumulated depreciation value(*)	229		- 4 319 877 470	- 4 255 301 864
III. Long-term biological assets	230			
IV. Investment property	240		55 605 943 923	56 821 267 290

- Original price	241		151 876 088 685	151 876 088 685
- Accumulated depreciation value(*)	242		- 96 270 144 762	- 95 054 821 395
V. Long-term work-in-progress assets	250		4 764 581 878	3 043 294 187
1. Long-term work-in-progress production and business costs	251			
2. Construction in progress costs	252		4 764 581 878	3 043 294 187
VI. Long-term financial investment	260			
1. Investing in Subsidiaries	261			
2. Investing in joint ventures and affiliated companies.	262		12 769 655 880	12 769 655 880
2.1. Investing in Joint Venture Companies			12 769 655 880	12 769 655 880
2.2. Investing in Affiliated Companies				
3. Investing capital in other entities.	263			
4. Provision for long-term financial investments (*)	264		- 12 769 655 880	- 12 769 655 880
5. Investment held until maturity.	265			
6. Provision for long-term investments held to maturity (*)	266			
VI. Other long-term assets	270		30 272 135 101	30 089 778 291
1. Long-term prepaid expenses	271		2 153 960 887	2 610 289 462
2. Deferred income tax assets	272		28 118 174 214	27 479 488 829
3. Long-term equipment, supplies and spare parts	273			
4. Other long-term assets	274			
TOTAL ASSETS	280		2 544 436 354 193	2 825 939 327 541

INDICATORS	Code	Interpretation	31/03/2026	01/01/2026
1	2	3	4	5
A - LIABILITIES	300		1 469 244 749 390	1 756 015 386 172
I. Current liabilities	310		1 455 662 844 834	1 742 371 917 039
1. Short-term payables to suppliers.	311		475 982 382 603	596 288 560 423
2. Short-term advance payment by the buyer	312		147 909 171 095	155 163 369 461
3. Dividends and profits must be paid.	313		1 374 429 689	1 374 429 689
4. Taxes and short-term payments to the State	314		15 252 718 896	34 552 681 434
5. Workers must be paid.	315		18 900 005 760	40 192 725 638
6. Short-term payables	316		98 308 396 954	148 662 305 617
7. Short-term internal payments required.	317			
8. Payment must be made according to the progress of the short-	318			
9. Short-term deferred revenue	319			
10. Other short-term payables	320		15 122 317 003	13 008 506 763
11. Short-term loans and financial leases	321		671 003 792 410	742 782 600 922
12. Short-term provisions for liabilities	322		8 651 284 888	8 148 969 888
13. Reward and Welfare Fund	323		3 158 345 536	2 197 767 204
14. Price Stabilization Fund	324			
15. Government bond repurchase transactions	325			
II. Long-term liabilities	330		13 581 904 556	13 643 469 133
1. Long-term payment to the seller.	331			
2. Buyers pay in advance for a long term.	332			
3. Taxes and other long-term payments to the State.	333			
4. Long-term costs	334			
5. Internal payments for working capital.	335			
6. Long-term internal payment required.	336			
7. Revenue awaiting long-term allocation	337			12 000 000
8. Other long-term payables	338			
9. Long-term loans and financial leases	339			
10. Convertible bonds	340			
11. Preferred stock	341			
12. Deferred income tax payable	342		2 553 931 176	2 603 495 753
13. Long-term provisions for liabilities	343		11 027 973 380	11 027 973 380
14. Science and Technology Development Fund	344			
B - OWNER'S EQUITY	400		1 075 191 604 803	1 069 923 941 369

I. Equity	410		1 075 191 604 803	1 069 923 941 369
1. Owner's equity contribution	411		811 944 630 000	811 944 630 000
- Common stock with voting rights	411a		811 944 630 000	811 944 630 000
- Preferred stock	411b			
2. Capital surplus	412		39 728 981 618	39 728 981 618
3. Bond conversion option	413			
4. Other owner's equity	414			
5. Shares repurchased from oneself (*)	415			
6. Revaluation difference of assets	416			
7. Exchange rate differences	417		2 672 747 436	2 672 747 436
8. Development Investment Fund	418		56 913 907 299	56 913 907 299
9. Other funds belonging to equity capital	419			
10. Undistributed after-tax profit	420		50 499 471 407	50 789 175 082
- Undistributed net profit accumulated up to the end of the previ	420a		48 137 534 775	18 325 137 023
- Undistributed net profit for this period	420b		2 361 936 632	32 464 038 059
11. Non-controlling shareholder interests	429		113 431 867 043	107 874 499 934
II. Other funding sources and funds	430			
1. Funding sources	431			
2. Funding sources for forming fixed assets	432			
TOTAL CAPITAL	440		2 544 436 354 193	2 825 939 327 541

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 24/04/2026

Deputy General Director



Bui Tuan Ngoc

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

INCOME STATEMENT

Quarter I/2026

Unit: VND

INDICATORS	Code	Interpretation	Quarter I/2026		Accumulated from Beginning of the Year to End of this period	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01		1 211 308 586 341	993 240 941 918	1 211 308 586 341	993 240 941 918
2. Revenue deductions	02		- 404 866 836	563 600 234	- 404 866 836	563 600 234
3. Net revenue (10=01-02)	10		1 211 713 453 177	992 677 341 684	1 211 713 453 177	992 677 341 684
4. Cost of sales	11		1 130 292 306 755	934 603 908 033	1 130 292 306 755	934 603 908 033
5. Gross profit/(loss) (20=10-11)	20		81 421 146 422	58 073 433 651	81 421 146 422	58 073 433 651
6. Profit/loss from the sale and liquidation of investment properties.	21					
7. Financial income	22		4 480 934 843	5 344 396 248	4 480 934 843	5 344 396 248
8. Financial expenses	23		13 106 895 414	5 516 990 379	13 106 895 414	5 516 990 379
<i>In which: Interest expense</i>	24		11 947 793 037	4 348 353 996	11 947 793 037	4 348 353 996
9. Profit or loss in joint ventures and associates						
10. Selling expenses	25		12 421 819 942	8 672 176 727	12 421 819 942	8 672 176 727
11. Business management expenses	26		42 529 024 943	37 165 563 601	42 529 024 943	37 165 563 601
12. Net operating profit/(loss)	30		17 844 340 966	12 063 099 192	17 844 340 966	12 063 099 192
12. Other income	31		321 202 002	536 248 109	321 202 002	536 248 109
13. Other expenses	32		3 873 222 066	1 202 166 337	3 873 222 066	1 202 166 337
14. Results of other activities (40=31-32)	40		- 3 552 020 064	- 665 918 228	- 3 552 020 064	- 665 918 228
15. Accounting profit/(loss) before tax (50=30+40)	50		14 292 320 902	11 397 180 964	14 292 320 902	11 397 180 964
16. Income tax expense – current	51		6 998 944 553	3 646 899 814	6 998 944 553	3 646 899 814
17. Income tax expense/(benefit) – deferred	52		- 625 927 392	272 465 065	- 625 927 392	272 465 065
18. Net profit/(loss) after tax (60=50-51-52)	60		7 919 303 741	7 477 816 085	7 919 303 741	7 477 816 085
19. Profit after tax of the Company	61		2 361 936 632	2 667 147 583	2 361 936 632	2 667 147 583
20. Profit after tax of non-controlling interest	62		5 557 367 109	4 810 668 502	5 557 367 109	4 810 668 502
21. Basic earnings per share	70		29	17	29	17
22. Declining earnings per share	71					

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 24/04/2026

Deputy General Director



Bui Tuan Ngoc

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION**

(CONSOLIDATED FINANCIAL STATEMENTS)

6th Floor, Vietnam Petroleum Institute Building, No. 167 - Trung Kinh - Yen Hoa - Hanoi

Form No. B 03 - DN/HN

(Attached to Circular No. 99/2025/TT-BTC dated October 27,
2025 of the Minister of Finance)

CASH FLOWS STATEMENT

**(Indirect method)
Quarter I/2026**

Unit: VND

No	Target	Code	Accumulated from the beginning of the year to the end of this quarter	
			This year	Last year
I	CASH FLOW FROM OPERATING ACTIVITIES			
1	Profit before tax	01	14 292 320 902	11 397 180 964
2	Adjustments for items			
	- Depreciation of fixed assets and investment real estate	02	20 667 825 528	5 197 122 735
	- Allowances and provisions	03	259 617 936	- 517 446 959
	- Exchange rate difference gains and losses due to revaluation of foreign currency items	04	55 553 002	399 290 857
	- Profit and loss from investment activities	05	- 19 585 925 208	- 16 421 454 715
	- Interest expense	06	11 947 793 037	4 348 353 996
	- Other adjustments	07		
3	Operating profit before changes in working capital	08	27 637 185 197	4 403 046 878
	Change in receivables	09	261 855 990 150	- 56 453 361 953
	Change in inventories	10	3 273 451 592	3 927 512 712
	Change in payables and other liabilities	11	- 191 419 640 595	21 452 933 566
	Change in prepaid expenses	12	- 1 373 512 402	- 2 013 724 388
	Interest paid	14	- 11 016 793 340	- 2 458 882 376
	Income tax paid	15	- 18 750 703 324	- 4 052 664 420
	Other receipts from operating activities	16		- 6 722 749 326
	Other payments for operating activities	17	- 12 755 784 379	11 311 198 426
	Net cash flow from operating activities	20	57 450 192 899	- 30 606 690 881
II.	CASH FLOW FROM INVESTING ACTIVITIES			
1	Payments for additions to fixed assets and other long-term assets	21	- 2 559 118 061	- 2 798 855 805
2	Proceeds from disposals of fixed assets and other long-term assets	22	190 909 091	
3	Payments for purchase of debt instruments of other entities	23	- 104 300 000 000	- 137 111 149 062
4	Receipts from sales of debt instruments of other entities	24	133 000 000 000	122 571 928 767
5	Spend money to invest in other units	25		
6	Proceeds from capital investment in other entities	26		
7	Receipts of interests and share of profits	27	2 768 722 227	889 262 343
	Net cash flow from investing activities	30	29 100 513 257	- 16 448 813 757
III.	CASH FLOWS FROM FINANCING ACTIVITIES			
1	Proceeds from equity issued and sales of treasury shares	31		
2	Proceeds from short-term borrowings	33	462 891 263 277	246 546 108 293
3	Payments to settle loan principals	34	- 534 670 071 789	- 295 672 523 164
4	Payments of dividends	36	- 86 975 679	
	Net cash flow from financing activities	40	- 71 865 784 191	- 49 126 414 871
	Net cash flow during the period (50=20+30+40)	50	14 684 921 965	- 96 181 919 509
	Cash and cash equivalents at the beginning of the year	60	190 410 177 764	420 927 811 897
	Effect of exchange rate fluctuations on cash and cash equivalents	61	10 100 122	31 532 113
	Cash and cash equivalents at the end of the period (70=50+60+61)	70	205 105 199 851	324 777 424 501

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 24/04/2026
Deputy General Director



Bui Tuan Ngoc

**PETROVIETNAM CHEMICAL AND SERVICES
JOINT STOCK CORPORATION
(CONSOLIDATED FINANCIAL STATEMENTS)**

6th Floor, Petroleum Institute Building, No. 167 Trung Kinh - Yen Hoa - Hanoi

Form No. B 09 - DN/HN

(Attached to Circular No. 99/2025/TT-BTC dated October 27,
2025 of the Minister of Finance)

**NOTES TO THE FINANCIAL STATEMENTS
Quarter I/2026**

I. CHARACTERISTICS OF BUSINESS ACTIVITIES

1. Form of capital ownership: Joint Stock Company

Charter capital as of March 31, 2026

State capital: 29,231,380 shares (36%)

Other capital: 51,963,083 shares (64%)

2. Business fields: Industry, trade, services

3. Business lines: Production and trading of petroleum chemicals

4. Normal business production cycle: Year

5. Characteristics of the business's operations during the fiscal year that affect the financial statements.

6. Business structure

List of subsidiaries

- Total number of subsidiaries: 06

+ Number of consolidated subsidiaries: 06

+ Number of non-consolidated subsidiaries: 0

- List of important consolidated subsidiaries:

+DMC-Southern Petroleum Chemicals Joint Stock Company

Address: No. 24/8 Le Thanh Tong, Rach Dua Ward, Ho Chi Minh City, Vietnam

Parent company's interest ratio: 51%

Parent Company's voting rights: 51%

Parent Company's voting rights: 51%

+ M-I Vietnam Oil and Gas Services Company Limited

Address: No. 99 Le Loi, Vung Tau Ward, Ho Chi Minh City, Vietnam

Ownership ratio: 51%

Voting rights ratio: 51%

+ Drilling Fluids and Oilfield Services Company Limited

Address: 35 30/4 Street, Tam Thang Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-Tech Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Cau Giay, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem-CS Company Limited

Address: No. 163 Hai Ba Trung, Xuan Hoa Ward, Ho Chi Minh City

Ownership ratio: 100%

Voting rights ratio: 100%

+ PVChem Industrial Technical Services Company Limited

Address: 12th Floor, Vietnam Petroleum Institute, 167 Trung Kinh, Yen Hoa, Hanoi

Ownership ratio: 100%

Voting rights ratio: 100%

- Subsidiaries excluded from the consolidation process: none

- List of joint ventures and associates reflected in consolidated financial statements using the equity method

+ DMC-VTS Joint Venture Company Limited

Address: Phakhavok Village, Vilabouly District, Savannakhet Province, Laos

Ownership ratio: 38.61%

Voting rights ratio: 30%

List of jointly controlled entities that have ceased to apply or do not apply the equity method when preparing Consolidated Financial Statements

Events that significantly affected the Corporation's business operations during the reporting year

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

1. Period Annual accounting (Starting from January 1st and ending on December 31st)

2. Unit of currency used in accounting: VND

III. STANDARDS AND APPLICATION

1. Applicable accounting system: Enterprise accounting system issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Minister of Finance.

2. Statement on compliance with Accounting Standards and Accounting Regime: Financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and Regime.

IV. ACCOUNTING POLICIES APPLIED

1. Principles for converting Financial Statements prepared in foreign currency to VND: The application of exchange rates when converting Financial Statements complies with the guidance of the Enterprise Accounting Regime (assets and liabilities at the end-of-period exchange rate, owner's investment capital at the exchange rate at the date of capital contribution, Business performance report and Cash flow statement at the average exchange rate)

2. Types of exchange rates applied in accounting

Apply the published exchange rate of the Bank where the transaction occurs as the recorded exchange rate.

Apply Vietcombank's foreign currency buying rate as the revaluation rate for cash and foreign currency deposited in the bank at the time of reporting.

Apply Vietcombank's selling rate when revaluing payables at the time of reporting.

3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows

4. Principles of recording cash and cash equivalents

Bank deposits are non-term deposits.

Cash equivalents: Reflect short-term investments with a recovery period of no more than 3 months from the investment date that can be easily converted into a known amount of cash and are subject to no risk of conversion into cash at the reporting date.

5. Principles of accounting for financial investments

b/ Investments held to maturity

Book value is original cost

Basis for determining irrecoverable losses: according to current regulations

Revalued items that meet the definition of foreign currency monetary items

c/ Loans

d/ Investment in subsidiaries; joint ventures and associates

6. Principles of accounting for receivables

Criteria for classifying receivables: According to receivable content (customer receivables, other receivables, internal receivables). Tracked in detail by original term, remaining term at the time of reporting, by original currency and by each debtor.

Receivables are recorded at no more than their recoverable amount.

Method of setting up provision for doubtful debts: Implement according to Circular 48/2019/TT-BTC dated August 8, 2019

7. Principles of inventory recording

Inventory recording principle: At original price

- Method of determining inventory value: Weighted average

- Inventory accounting method: Perpetual declaration

- Method of setting up inventory price reduction provision: According to current regulations in Circular 48/2019/TT-BTC dated August 8, 2019

8. Principles of recording and depreciating fixed assets

- Principles of recording tangible fixed assets and intangible fixed assets: Original price is recorded at cost price.

- Depreciation method of tangible fixed assets and intangible fixed assets: Straight line

10. Accounting principles for deferred corporate income tax

a/ Accounting principles for deferred income tax assets Deductible temporary differences

11. Principles of accounting for prepaid expenses

12. Principles of accounting for liabilities

14. Principles of recognition and capitalization of borrowing costs

15. Principle of recording payable expenses

16. Principles and methods of recording provisions for payables

17. Principles of recognizing unrealized revenue

19. Principles of recording equity

Principles for recording owners' capital contributions, equity surplus, convertible bond options, and other owners' capital

Principles for recording asset revaluation differences

- Principles of recording exchange rate differences

- Principles of recording undistributed profits

20. Principles and methods of revenue recognition

- Sales revenue

- Service revenue

- Financial revenue

- Construction contract revenue

- Other income

21. Accounting principles for revenue deductions

22. Principles of accounting for cost of goods sold

23. Principles of financial cost accounting

24. Principles of accounting for sales costs and business management costs

25. Principles and methods of recording current corporate income tax expenses and deferred corporate income tax expenses

26. Other accounting principles and methods

Method of recording non-controlling interests

Method of eliminating internal transactions:

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

1. Money

- Cash

- Cash in bank

- Money is transferring

- Cash equivalents

Add

2. Financial investments

b/ Investment held to maturity

b1/ Short term

- Term deposits

- Bonds

- Other investments

Add

Closing balance

2 700 173 170

167 769 355 449

34 635 671 232

205 105 199 851

Closing balance

Book value

Original price

Original price

Closing balance

2 065 338 218

153 729 045 026

34 615 794 520

190 410 177 764

Closing balance

Book value

202 212 900 000

230 912 900 000

230 912 900 000

203 430 000 000

c/ Investment in capital contribution to other entities (details of each investment according to the capital holding ratio and voting rights ratio)	Closing balance			Opening balance		
	Original price	Preventive	Fair value	Original price	Preventive	Reasonable price
- Investment in subsidiaries	458 738 300 006		458 738 300 006	458 738 300 006		458 738 300 006
M-I Vietnam Oil and Gas Services Company Limited	63 338 300 006		63 338 300 006	63 338 300 006		63 338 300 006
PVChem Drilling Mud and Services Company Ltd	120 000 000 000		120 000 000 000	120 000 000 000		120 000 000 000
PVChem-Tech Company Limited	70 000 000 000		70 000 000 000	70 000 000 000		70 000 000 000
DMC-Southern Petroleum Chemicals Joint Stock Company	20 400 000 000		20 400 000 000	20 400 000 000		20 400 000 000
PVChem-CS Company Limited	125 000 000 000		125 000 000 000	125 000 000 000		125 000 000 000
PVChem-ITS Company Limited	60 000 000 000		60 000 000 000	60 000 000 000		60 000 000 000
- Investment in joint ventures and associates	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
DMC-VTS Joint Venture Company Limited	12 769 655 880	- 12 769 655 880		12 769 655 880	- 12 769 655 880	
- Investment in other units						

- Summary of operations of subsidiaries, joint ventures and associates during the period:

- Significant transactions between the enterprise and its subsidiaries, joint ventures and associates during the period: Providing drilling fluid products and services of its own unit to form final products and services

- In case the fair value cannot be determined, explain the reason.

Closing balance

Closing balance

3. Accounts receivable from customers

a/ Short-term trade receivables

- Details of customer receivables accounting for 10% or more of total customer receivables

Petrovietnam domestic exploration production operating company limited (lot 05.1a)

Nghi Son Refinery and Petrochemical Limited Liability Company

Stavian Industrial Metals Joint Stock Company

STAVIAN Chemical Joint Stock Company

- Other customer receivables

- Receivables from customers are related parties

Nghi Son Refinery and Petrochemical Company Limited

Vietnam National Industry - Energy Group - Operator of Block 01/97 & 02/97

1361 368 443 375

987 566 682 730

105 653 670 205

229 637 447 441

286 292 881 276

365 982 683 808

373 801 760 645

606 513 594 964

229 637 447 441

12 579 982 408

1628 115 678 568

1172 476 790 080

108 575 239 863

231 171 167 958

309 406 164 768

523 324 217 491

455 638 888 488

638 290 066 518

231 171 167 958

20 206 416 556

Vietnam - Russia Joint Venture Vietsovpetro (Block 09/1)	94 218 439 373	62 362 874 368
Vietnam - Russia Joint Venture Vietsovpetro	12.798.721.480	57 914 906 072
Domestic Oil and Gas Exploration and Production Operation Company Limited (Lot 05.1a)	105 653 670 205	108 575 239 863
Cuu Long Joint Venture Operating Company	14 167 559 952	14 167 559 952
Vietnam Oil Corporation - JSC	33 963 072 000	33 963 072 000
PTSC Thanh Hoa Technical Services Joint Stock Company	13 798 254 786	13 798 254 786
Oil and Gas Exploration and Production Corporation (Blocks 01/97 & 02/97)	7 626 434 148	
Vietnam National Industry - Energy Group - Operator of Block 01&02	9 065 552 400	9 065 552 400
Binh Son Refining and Petrochemical Joint Stock Company	20 718 703 750	20 718 703 750
Other stakeholders	52 285 757 021	66 346 318 813
b/ Long-term customer receivables	—	—
- Details of customer receivables accounting for 10% or more of total customer receivables		
- Other customer receivables		
c/ Receivables from customers who are related parties (details of each subject)	—	—

4. Other receivables	Closing balance		Closing balance	
	Value	Preventive	Value	Preventive
a/ Short term				
- Receivables from equitization				
- Must collect dividends and profits shared				
- Receivable from workers				
- Bet, deposit				
- For loan				
- Expenses on behalf of				
- Other receivables	82 600 135 004		81 798 391 918	
Add	82 600 135 004		81 798 391 918	
b/ Long term				
- Other receivables	7 865 438 759		9 526 938 759	
Add	7 865 438 759		9 526 938 759	

5/ Missing assets awaiting resolution (details for each type of missing assets)	Closing balance		Closing balance	
	Quantity	Value	Quantity	Value
a/ Money				
b/ Inventory				
c/ Fixed assets				
d/ Other assets				

6/ Bad debt	Closing balance			Closing balance		
	Cost	Recoverable amount	Debtor	Cost	Recoverable amount	Debtor
- Total value of receivables, loans that are overdue or not overdue but unlikely to be recovered	45 193 071 208	2 436 471 775		45 193 071 208	2 520 097 516	
Details of overdue time and value of receivables and overdue loans by each subject if the receivables by each subject account for 10% or more of the total overdue debt)						
Petrovietnam domestic exploration production operating company limited	1 518 158 184			1 518 158 184		
DMC-VTS Joint Venture Company Limited	14 980 113 231			14 980 113 231		
Plastic Packaging Import Export Company Limited	2 838 995 257			2 838 995 257		
Hanoi Petroleum Construction Joint Stock Company	2 737 079 920			2 737 079 920		
Hoang Phat Import Export Trading and Service Company Limited	6 240 154 192	2 101 307 934		6 240 154 192	2 101 307 934	
Vietnam Industrial Steel Corporation	2 005 169 290			2 005 169 290		
Phuc An Trading and Service Co., Ltd.	4 839 488 314			4 839 488 314		
Other objects	10 033 912 820	335 163 841		10 033 912 820	418 789 582	
Information on fines, late interest receivables... arising from overdue debts but not recorded as revenue						
- Ability to recover overdue receivables						
Add	45 193 071 208	2 436 471 775		45 193 071 208	2 520 097 516	

7. Inventory	Closing balance		Closing balance	
	Cost	Provision	Cost	Provision
- Goods in transit	258.904.814		23 942 242 694	
- Raw materials	17 037 880 480	- 127 022 307	14 431 096 633	- 127 022 307
- Tools, supplies	2 728 966 755	- 174 995 741	1 828 368 266	- 174 995 741
- Work in progress	73 402 274 917		69 443 034 569	
- Finished product	6 874 537 565		3 494 464 237	
- Merchandise	332 132 915 165	- 58 304 478 796	298 612 937 856	- 58 630 801 601
- Goods on consignment	105 711 073 192		129 667 860 225	
- Goods sent to bonded warehouse				
- Real estate goods				
- Value of stagnant, poor, degraded inventory that cannot be sold at the end of the period; Causes and solutions for stagnant, poor, degraded inventory				
Value of inventory used as collateral to secure payable debts at the end of the period				
- Reasons for additional provisioning or reversal of inventory price reduction provision: Decrease in provisioning due to sales				
Add inventory cost	538 146 552 888	- 58 606 496 844	541 420 004 480	- 58 932 819 649

8. Long-term unfinished assets	Closing balance	Closing balance
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	Original price	Recoverable value	Original price	Recoverable value
a/ Long-term unfinished production and business costs				
b/ Unfinished basic construction (details for projects accounting for 10% of total basic construction value)				
- Unfinished basic construction	4 764 581 878	4 764 581 878	3 043 294 187	3 043 294 187
Add	4 764 581 878	4 764 581 878	3 043 294 187	3 043 294 187

9. Increase and decrease of tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Other	Total
Original price of tangible fixed assets						
1. Beginning balance	62 408 552 672	184 098 800 971	25 218 900 754	3 075 067 547	17 999 506 119	292 800 828 063
Purchase during the period		42 800 000	422 000 000	339 270 370		804 070 370
Completed construction investment						
Other increases						
Switch to real estate investment						
Liquidation, sale			1 068 829 174			1 068 829 174
Other discounts:						
Closing balance	62 408 552 672	184 141 600 971	24 572 071 580	3 414 337 917	17 999 506 119	292 536 069 259
Accumulated depreciation						
Beginning balance	48 895 568 316	156 170 626 277	17 618 285 289	2 043 160 114	10 924 943 120	235 652 583 116
Depreciation during the period	301 180 206	2 586 483 203	393 846 907	105 548 669	544 197 156	3 931 256 141
Other increases						
Switch to real estate investment						
Liquidation, sale			1 068 829 174			1 068 829 174
Other discounts:		- 84 364 991	- 23 445 523			- 107 810 514
Closing balance	49 196 748 522	158 841 474 471	16 966 748 545	2 148 708 783	11 469 140 276	238 622 820 597
Residual value of tangible fixed assets						
- Opening balance	13 512 984 356	27 928 174 694	7 600 615 465	1 031 907 433	7 074 562 999	57 148 244 947
- Closing balance	13 211 804 150	25 300 126 500	7 605 323 035	1 265 629 134	6 530 365 843	53 913 248 662

- The remaining value at the end of the period of tangible fixed assets used as mortgage or pledge to secure loans
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 132,227 billion
- Original price of fixed assets at the end of the year awaiting liquidation:
- Unfulfilled commitments on the purchase and sale of valuable tangible assets:
- Other changes in tangible fixed assets

10. Increase or decrease in intangible fixed assets

Item	Land use rights	Copyright, patent	Trademark	Computer software	Other intangible assets	Total
Intangible fixed asset price						
Beginning balance	6 189 231 696			2 942 111 062	60 000 000	9 191 342 758
- Purchased within the year						
- Created from within the business						
- Increase due to business consolidation						
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	6 189 231 696			2 942 111 062	60 000 000	9 191 342 758
Accumulated depreciation						
Beginning balance	1 402 731 614			2 831 183 153	21 387 097	4 255 301 864
- Depreciation during the year	47 342 823			14 232 783	3 000 000	64 575 606
- Other increases:						
- Liquidation, sale						
- Switch to real estate investment						
Closing balance	1 450 074 437			2 845 415 936	24 387 097	4 319 877 470
Residual value of intangible assets						
- Opening balance	4 786 500 082			110 927 909	38 612 903	4 936 040 894
- Closing balance	4 739 157 259			96 695 126	35 612 903	4 871 465 288

- Remaining value of intangible assets used as collateral for loans:
- Original price of fixed assets at the end of the period that have been fully depreciated but are still in use: VND 2,755 billion
- Data explanation and other explanations

11. Increase or decrease in investment real estate (for rent):

Item	Buildings and structures	Machinery and equipment	Office equipment	Motor vehicles	Land use rights	Total
Original price of investment real estate						
1. Beginning balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Purchase during the period						
Other increases: Transfer from fixed assets						
Switch to real estate investment						
Liquidation, sale						
Other discounts:						
Closing balance	77 336 499 068	36 642 825 135	12 966 633 458	272 580 000	24 657 551 024	151 876 088 685
Accumulated depreciation						
Beginning balance	45 350 429 264	27 918 649 612	12 966 633 458	266 666 000	8 552 443 061	95 054 821 395
Depreciation during the period	731 606 169	327 107 505		2 499 999	154 109 694	1 215 323 367
Other increases: Transfer from fixed assets						
Switch to real estate investment						

Liquidation, sale						
Other discounts:						
Closing balance	46 082 035 433	28 245 757 117	12 966 633 458	269 165 999	8 706 552 755	96 270 144 762
Remaining value of real estate investment						
- Opening balance	31 986 069 804	8 724 175 523		5 914 000	16 105 107 963	56 821 267 290
- Closing balance	31 254 463 635	8 397 068 018		3 414 001	15 950 998 269	55 605 943 923

- Remaining value of investment real estate used as mortgage or pledge for loans:
- Original price of investment real estate at the end of the period has been fully depreciated but is still in use: 29,685 billion VND
- Data explanation and other explanations

12. Prepaid expenses

a/ Short term (details by item)

- Prepaid expenses for fixed asset operating lease
- Tools and equipment used
- Borrowing costs
- Other items (detail if large value)

b/ Long term

- Insurance costs
- Other items (detail if large value)

Add

Closing balance	Closing balance
5 886 068 231	4 056 227 254
5 886 068 231	4 056 227 254
2 153 960 887	2 610 289 462
2 153 960 887	2 610 289 462
8 040 029 118	6 666 516 716

13. Loans and financial leases	Closing balance		During the period		Closing balance	
	Value	Number of debtors	Increase	Reduce	Value	Number of debtors
a/ Short-term loans	671 003 792 410	671 003 792 410	462 891 263 277	534 670 071 789	742 782 600 922	742 782 600 922
b/ Long-term loans (details by term)						
Add	671 003 792 410	671 003 792 410	462 891 263 277	534 670 071 789	742 782 600 922	742 782 600 922

d/ Overdue and unpaid loans and financial lease debts

d/ Detailed explanation of loans and financial lease debts to related parties

PV Combank Short Term Loan

14. Payable to Seller

a/ Short-term trade payables

- Details for each subject accounting for 10% or more of the total payable

Binh Son Refining and Petrochemical Joint Stock Company

Quang Ngai PTSC Petroleum Services Joint Stock Company

PETROLEUM ENGINEERING MAINTENANCE AND REPAIR JOINT STOCK COMPANY

Thuan Duc Joint Stock Company

HKT Trading and Service Company Limited

Binh Minh Petroleum Joint Stock Company

Viet Tri Chemical Joint Stock Company

- Payable to other entities

b/ Long-term trade payables

c/ Overdue debt not paid

- Details of each subject accounting for 10% or more of the total overdue

- Other objects

Add

d/ Payable to related parties (details for each entity)

Binh Son Refining and Petrochemical Joint Stock Company

Branch of PetroVietnam Gas Corporation - Joint Stock Company - Gas Products Trading Company

Oil and Gas Construction Maintenance and Repair Joint Stock Company

Vietnam Oil and Gas Logistics Services Joint Stock Company

Quang Ngai PTSC Petroleum Services Joint Stock Company

Other related companies

Closing balance	Closing balance
33 736 072 951	
475 982 382 603	596 288 560 423
30 537 041 314	22 947 833 437
4 186 814 855	42 392 506 806
46 147 284 036	42 235 212 906
23 007 013 200	51 894 632 880
22 618 571 112	15 209 933 996
13 532 475 600	5 335 102 000
68 884 750 254	72 910 260 821
267 068 432 232	343 363 078 177
101 933 971 448	138 324 146 794
30 537 041 314	22 947 833 437
9 485 623 250	14 994 483 517
46 147 284 036	42 235 212 906
6 809 169 500	42 392 506 806
4 186 814 855	
4 768 038 493	15 754 110 128

15. Taxes and other payments to the state	Opening balance	Amount payable during the year	Amount actually paid during the year	Closing balance
VAT	9 846 676 484	6 457 850 054	14 527 655 483	1 776 871 055
VAT on imported goods	-	14 251 844 022	14 251 844 022	
Import tax	-	653 635 556	653 635 556	
Corporate Income Tax	21,817,794,596	6 998 944 553	18 750 703 324	10 066 035 825
Personal Income Tax	2 419 468 708	10 131 354 091	9 747 909 286	2 802 913 513
Resource tax				
Real estate tax		6 625 200	6 625 200	
Land rent				
Contractor tax	252 137 362	589 870 176	742 478 823	99 528 715
Environmental tax				
Business license tax				
Other taxes	-	297 706 362	297 706 362	
Fees, charges	-	300 000	300 000	
Add	34 336 077 150	39 388 130 014	58 978 858 056	14 745 349 108
In which:				
Taxes and others receivable from State Treasury	216 604 184			505 573 567
Taxes and others payable to State Treasury	34 552 681 434			15 252 718 896

16/ Expenses payable

a/ Short term

- Advance payment of salary expenses during leave
- Provisional provisional cost of goods and finished products

Closing balance	Opening balance
98 308 396 954	148 662 305 617

- Other provisions	98 308 396 954	148 662 305 617
b/ Long term		
- Interest		
- Other items		
Add	98 308 396 954	148 662 305 617
17. Other payables	Closing balance	Opening balance
a/ Short term		
Union dues	424 392 233	349 184 129
Social insurance	432 390 773	
Other payables	14 265 533 997	12 659 322 634
Add	<u>15 122 317 003</u>	<u>13 008 506 763</u>
b/ Long term		
- Accept deposits and long-term bets		
- Other payables		
Add		
c/ Dividends payable	1 374 429 689	1 374 429 689
18. Unrealized revenue	Closing balance	Opening balance
a/ Short term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		
Add		
b/ Long term		
Revenue received in advance		
Revenue from traditional customer programs		
Other Unearned Revenue		12 000 000
Add		12 000 000
c/ Possibility of not being able to perform the contract with the customer (details of each item, reasons for inability to perform)		
19. Provisions for payables	Closing balance	Opening balance
Reserve fund for environmental damage compensation		
Other reserves	11 027 973 380	11 027 973 380
Add	<u>11 027 973 380</u>	<u>11 027 973 380</u>

20. Deferred income tax assets and deferred income tax liabilities

a/ Deferred income tax assets		
Corporate income tax rate used to determine the value of deferred income tax assets	20%	20%
Deferred tax assets related to deductible temporary differences		
Deferred income tax assets	27 553 685 163	21 150 750 589
b/ Deferred income tax payable		
Corporate income tax rate used to determine deferred income tax payable	20%	20%
Deferred income tax liabilities arising from taxable temporary differences	2 553 931 176	2 591 104 609
Amount offset against deferred tax assets		

21. Equity

a/ Equity fluctuation comparison table

	Owner's equity							
	Share capital	Share premium	Treasury shares	Foreign exchange differences	Development Investment Fund	Undistributed net profit and funds	Non-controlling interest	Add
A	1	2	2	3	4	5	5	6
Last year's opening balance	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	22,182,189,278	104,641,540,813	1,038,083,996,444
- Capital increase in previous year								-
- Profit in previous year						32,464,038,059	15,580,730,693	48,044,768,752
- Difference due to report conversion								-
- Other increases								-
- Distribution of funds								-
Development investment fund					-			-
Bonus and Welfare Fund						4,401,681,555	61,434,895	4,463,116,450
Dividends							12,250,000,000	12,250,000,000
- Reclassify								-
- Other discounts						544,629,300	36,336,677	508,292,623
Beginning balance of this year	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	50,789,175,082	107,874,499,934	1,069,923,941,369
Capital increase this year								-
- Profit this year						2,361,936,632	5,557,367,109	7,919,303,741
- Difference due to report conversion								-
- Other increases								-
- Distribution of funds								-
Development investment fund					-			-
Bonus and Welfare Fund						2,678,363,222	-	2,678,363,222
Dividends							-	-
- Reclassify								-
- Other discounts						26,722,915		26,722,915
Closing balance	811,944,630,000	39,728,981,618	-	2,672,747,436	56,913,907,299	50,499,471,407	113,431,867,043	1,075,191,604,803

* Note :The Corporation has used the Corporation's Development Investment Fund for projects/increased charter capital according to resolutions.

Resolution No. 2618/NQ-DMC dated December 11, 2012 for Cai Mep Petroleum Chemical Plant project with the amount of VND 24,888,000,000

Resolution 1196/NQ-DMC dated June 13, 2014 for the DMC Service Base project in Quang Ngai with an amount of 3,307,485,134 VND

Resolution 91/NQ-DMC dated January 15, 2016 for the investment project of equipment system for cleaning tanks, offshore oil storage tanks, and oil tankers with the amount of 31,848,000,000 VND

Resolution 850/NQ-DMC dated April 24, 2015 contributing capital to MI VN in the amount of VND 54,177,300,000

Total amount: 114,220,785,134 VND

In 2023, the Corporation used the Development Investment Fund to issue shares to increase equity capital according to Resolution No. 766/NQ-PVChem of the 2023 Annual General Meeting dated June 26, 2023. On November 3, 2023, Resolution No. 1246/NQ-PVChem of the Board of Directors approved the results of issuing shares to increase equity capital from equity capital (transferred from the Corporation's Development Investment Fund) in the amount of: VND 99,994,630,000 (quantity of 9,999,463 shares for 9,302 shareholders).

On December 28, 2023, the State Securities Commission confirmed the Report on the results of the additional public offering of shares No. 1449/2023/BC-PVChem dated December 22, 2023 of the Corporation. Accordingly, the Corporation issued 21,195,000 shares to the public to existing shareholders at a selling price of VND 10,000/share. Of which, 18,884,868 shares were distributed to existing shareholders at a ratio of 10:4.24. The remaining 2,310,132 shares were offered to other entities and will be subject to transfer restrictions within one year from the date of completion of the offering.

	Closing balance	Opening balance
b. Details of owner's equity		
- Contributed capital of the parent company (Vietnam National Industry - Energy Group)	292 313 800 000	292 313 800 000
- Capital contributions of other entities	519 630 830 000	519 630 830 000
- Number of treasury shares		
Add	811 944 630 000	811 944 630 000
c. Capital transactions with owners and dividend and profit distribution		
- Owner's equity	811 944 630 000	500 000 000 000
+ Beginning capital contribution		
+ Capital increase during the year		
+ Capital contribution decreased during the year		
+ Year-end capital contribution	811 944 630 000	811 944 630 000
- Dividends on profits already distributed		
d. Stocks		
- Number of shares registered for issuance	81 194 463	81 194 463
- Number of shares sold to the public	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
- Number of shares bought back		
+ Common stock		
+ Preferred stock		
Number of shares outstanding	81 194 463	81 194 463
+ Common stock	81 194 463	81 194 463
+ Preferred stock		
Outstanding share value:	10 000	10 000
d. Dividends		
- Dividends declared after the end of the accounting year		
+ Dividends declared on common stock		
+ Dividends declared on preferred stock		
- Unrecorded cumulative preferred stock dividends		
e. Enterprise funds:		
- Development investment fund	56 913 907 299	56 913 907 299
- Other equity funds		
g. Income and expenses, gains or losses are recorded directly in equity according to the provisions of specific accounting policies.		
22. Exchange rate difference		
- Exchange rate difference due to conversion of financial statements prepared in foreign currency into VND	Closing balance	Opening balance
- Exchange rate differences arising from other reasons (evaluation of foreign currency balance + debt)	2 672 747 436	2 672 747 436
23. Funding sources		
- Funding provided during the year		
- Career expenses		
- Remaining funds at the end of the year		
24. Off-Balance Sheet Items	Closing balance	Opening balance
<i>a/ Outsourced assets</i>		
Total future minimum lease payments under non-cancelable operating leases over terms		
- Up to 1 year		
- Over 1- 5 years		
<i>b/ Assets kept in custody</i>		
Goods and materials for safekeeping, processing, and consignment		
Goods accepted for sale, consignment, pledge, mortgage		
<i>c/ Bad debt has been handled</i>	8 474 590 773	8 474 590 773
QINHDAO CHEMICALS CO.,LTD (reason for dissolution: The enterprise no longer exists)	101 882 720	101 882 720
Foundation Engineering and Construction Company (Reason for deletion: Recovery cost is greater than recovery amount)	78 440 000	78 440 000
Hoang My Private Enterprise (Reason for deletion: Recovery cost is greater than the recovered amount)	60 040 000	60 040 000
565 Joint Stock Company (Reason for deletion: Recovery cost is greater than the recovered amount)	47 850 000	47 850 000
Yu Yee Engineering Pte Ltd (Reason for write-off: Recovery cost is greater than recovery amount)	23 736 000	23 736 000
Khang Minh Development Investment Joint Stock Company (Late interest - execution of judgment without recovered assets)	3 202 956 149	3 202 956 149
Danang Plastic Chemical Joint Stock Company (Delayed interest - Lawsuit)	718 414 483	718 414 483
Phuc Quang - Hong Anh Company Limited (Contractual penalty - In bankruptcy proceedings with no possibility of recovery)	2 889 365 019	2 889 365 019
Vietnam Industrial Steel Corporation (Late interest - under execution of judgment without collateral)	544 708 695	544 708 695
DMC-VTS Joint Venture Company Limited (Deferred Interest)	801 763 240	801 763 240
PP Production and Trading Joint Stock Company (Recovery cost is greater than recovery value)	5 434 467	5 434 467
<i>d/ Other information about items outside the Balance Sheet</i>		
VII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BUSINESS RESULTS REPORT	This year	Last year
1. Total sales and service revenue	1 211 308 586 341	993 240 941 918
<i>a/ Revenue</i>		
- Sales revenue	1077 080 923 693	939 923 878 429
- Service revenue	134 227 662 648	53 317 063 489
- Construction contract revenue		
<i>b/ Revenue for related parties (details for each subject)</i>	429 800 918 940	298 505 267 542
Vietsovpetro, a Vietnamese-Russian joint venture.	33 167 521 699	37 094 285 366
Binh Son Refining and Petrochemical Joint Stock Company	34 179 029 841	13 924 328 008
Nghi Son Refinery and Petrochemical Company Limited	136 770 040 419	105 055 294 258
Vietnam National Energy and Industry Corporation - Operator of Blocks 01/97 & 02/97	2 593 918 600	21 174 852 960
Vietnam National Energy and Industry Corporation - Operator of Blocks 01&02	13 180 730 000	11 276 580 000
Domestic Exploration and Oil Exploration Company Limited	55 903 243 783	52 810 499 461
Long Son Petrochemical Company Limited	6 913 200 000	1 393 284 000
Vietsovpetro, a Vietnamese-Russian joint venture, operates the blocks.	57 645 634 364	6 261 180 260
PTSC Thanh Hoa Technical Services Joint Stock Company	11 586 516 692	7 068 945 893
Petrochemical Fertilizer and Chemical Corporation	10 789 146 895	8 570 674 210
Vietnam National Energy and Industry Corporation	1 924 354 692	
Thang Long Joint Operating Company	288 147 906	524 212 920

Hoang Long Company	8 117 280 820	5 683 397 400
Hoan Vu Company	10.150.691.378	2 084 018 600
Vietnam Oil and Gas Pipeline Coating Joint Stock Company	19 654 065 000	
Other customers	26 937 396 851	25 583 714 206
<i>c/ Case of recording revenue from asset leasing</i>		
2. Revenue deductions	- 1 366 475 500	<u>563 600 234</u>
* In there:		
Trade discount		
+ Discount on sales	- 1 366 475 500	563 600 234
+ Returned goods		
+ Export tax		
3. Net revenue from sales and service provision	<u>1 211 713 453 177</u>	<u>992 677 341 684</u>
* In which: + Net revenue from goods exchange	1 077 485 790 529	939 360 278 195
+ Net revenue from service exchange	134 227 662 648	53 317 063 489
+ Net revenue from construction contracts		
4. Cost of goods sold	<u>This year</u>	<u>Last year</u>
- Cost of goods sold	976 639 892 550	860 710 235 734
- Cost of finished products sold	16 399 922 922	10 035 763 773
- Cost of services provided	137 252 491 283	63 857 908 526
- Remaining value, transfer and liquidation costs of sold investment real estate		
- Investment real estate business costs		
- Inventory loss and damage		
- Expenses exceeding normal levels		
- Provision for inventory price reduction		
Add	<u>1 130 292 306 755</u>	<u>934 603 908 033</u>
5. Financial operating revenue	<u>This year</u>	<u>Last year</u>
- Interest on deposits and loans	4 104 392 130	4 790 682 949
- Profit from sale of investments		
- Dividends, profits shared		
- Exchange rate difference profit	347 743 458	553 713 299
- Interest on deferred payment sales, payment discounts		
- Other financial revenue	28 799 255	
Add	<u>4 480 934 843</u>	<u>5 344 396 248</u>
6. Financial costs	<u>This year</u>	<u>Last year</u>
- Loan interest	11 947 793 037	4 348 353 996
- Payment discount, deferred sales interest		
- Losses from liquidation of financial investments		
- Exchange rate difference loss	292 581 726	18 997 500
- Provision for decline in value of trading securities and investment losses		
- Other financial costs	866 520 651	1 149 638 883
- Financial expense deductions		
Add	<u>13 106 895 414</u>	<u>5 516 990 379</u>
7. Other income		
- Liquidation and sale of fixed assets		489 279 427
- Fines collected	778 087 821	46 968 682
- Other items	<u>321 202 002</u>	<u>536 248 109</u>
Add		
8. Other costs		
- Remaining value of fixed assets and costs of liquidation and sale of fixed assets		678 327 071
- Penalties	3 191 598 987	
- Other items	681 623 079	523 839 266
Add	<u>3 873 222 066</u>	<u>1 202 166 337</u>
9. Selling expenses and business management expenses	<u>42 529 024 943</u>	<u>37 165 563 601</u>
a/ Business management expenses incurred during the period		
Details of items accounting for 10% or more of total business management costs		
- Other business management expenses		
b/ Selling expenses incurred during the period	<u>12 421 819 942</u>	<u>8 672 176 727</u>
Details of items accounting for 10% or more of total sales costs		
- Other selling expenses		
c/ Amounts deducted from selling expenses and business management expenses		
- Return of product and goods warranty provisions		
- Reversal of restructuring provisions and other provisions		
- Other deductions		
10. Production and business costs by factor	<u>This year</u>	<u>Last year</u>
- Cost of raw materials	97 652 511 160	93 622 713 680
- Labor costs	20 392 882 329	22 916 428 685
- Fixed asset depreciation costs	3 317 060 812	4 636 395 753
- Outsourcing service costs	41 350 701 443	15 798 283 869
- Other expenses in cash	17 607 203 641	7 729 139 575
Add	<u>180 320 359 385</u>	<u>144 702 961 562</u>
11. Current corporate income tax expense	<u>This year</u>	<u>Last year</u>
- Corporate income tax expense calculated on current year taxable income	6 998 944 553	3 646 899 814
Adjust corporate income tax of previous years into current corporate income tax of this year		
- Total current corporate income tax	<u>6 998 944 553</u>	<u>3 646 899 814</u>
12. Deferred corporate income tax expense	<u>This year</u>	<u>Last year</u>

- Deferred corporate income tax arising from taxable temporary differences
- Deferred corporate income tax arising from the reversal of deferred tax assets
- deferred corporate income tax income PS from deductible temporary differences
- Deferred corporate income tax income PS from deferrals arising from unused tax losses and tax incentives
- Deferred corporate income tax income arising from the reversal of deferred income tax payable
- Total deferred corporate income tax expense

VIII. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CASH FLOW STATEMENT

1. Non-cash transactions affect future cash flow statements

- Purchase of assets by taking on directly related liabilities or through financial leasing transactions:
- Buying businesses through issuing shares
- Convert debt into equity

Other non-monetary transactions

2. Amounts of money held by the enterprise but not used: Present the value and reasons for large amounts of cash and cash equivalents held by the enterprise but not used due to legal restrictions or other constraints that the enterprise must fulfill.

IX. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information

2. Events occurring after the end of the accounting period

3. Information about related parties (in addition to the information explained in the above sections)

4. Present assets, revenue and business results by segment (by business sector or geographical area) according to the provisions of accounting standard No. 28 "segment reporting"

5. Comparative information (changes in information in financial statements of previous accounting years):

6. Information on continuing operations

7. Other information

Preparer



Bui Viet Hoang

Chief Accountant



Tran Van Trinh

Dated 24/04/2026

Deputy General Director



Bui Tuan Ngoc